

## Qualstar Corporation Announces Share Repurchase Plan

**Irvine, California** – September 2, 2021 – Qualstar Corporation (OTC Markets: QBAK), a leading manufacturer of data storage solutions and high-efficiency power supplies, announced today that its Board of Directors has authorized a new share repurchase plan under which the Company may repurchase up to 500,000 shares of the Company's common stock from time to time through August 31, 2022 on the open market or in privately negotiated transactions.

The timing and amount of any share repurchases under the share repurchase plan will be determined by the Company's management at its discretion based on ongoing assessments of the capital needs of the business, the market price of the Company's common stock and general market conditions. Any repurchased shares will be retired and returned to the status of authorized but unissued shares.

### About Qualstar Corporation:

Qualstar, founded in 1984, is a diversified electronics manufacturer specializing in data storage and power supplies. Qualstar is a leading provider of data storage systems marketed under the Qualstar™ brand, and of high efficiency and high-density power supplies marketed under the N2Power™ brand. Our Qualstar data storage products are used to provide highly scalable and reliable solutions to store and retrieve very large quantities of electronic data. Qualstar's products are known throughout the world for high quality and Simply Reliable™ designs that provide years of trouble-free service. Our N2Power power supply products provide compact and efficient power conversion for a wide variety of industries and applications including, but not limited to, telecom, networking, broadcast, industrial, lighting, gaming and test equipment. More information is available at [www.qualstar.com](http://www.qualstar.com) or [www.n2power.com](http://www.n2power.com) or by phone at 805-583-7744.

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